

## ACCOUNT OPENING FORM

School/Parish/Institution Name \_\_\_\_\_

School/Parish/Institution Member Number (if known) \_\_\_\_\_

Account Name (e.g. Operating Acct, Savings Acct etc) \_\_\_\_\_

School/Parish/Institution Address \_\_\_\_\_

Postal Address \_\_\_\_\_

Telephone \_\_\_\_\_ Email \_\_\_\_\_

**Account Type to be opened (Tick the box):**

Operating Account	
Savings Account	
Deposit Book and EBD Bags	
Statements	

Cash Management		Deposit Amount	\$
Funded from Account			

Term Investment	180 Day Term	Deposit Amount	\$
Term Investment	365 Day Term	Deposit Amount	\$
Funded from Account			

**Tick here to make this account available to CDF Online authorised users detailed in the 'Account Signatory Form' and 'CDF Online View Only Form'**

The above account will operate in accordance with the existing Account Signatory Form applicable to the account member number. If you wish to change signatories or method of operation, a new Account Signatory Form must be completed for this account.

This form is authorised by (must be existing signatories or Parish Priest, in accordance with existing signing authority for member number). By signing this form, you agree to the terms and conditions set out below:

<b>SIGNED:</b>		
<b>NAME:</b>		
<b>DATE:</b>		

## Term & Conditions of Catholic Development Fund - Deposit Accounts

Subject to the discretion of the Catholic Development Fund (CDF) Manager (Fund Manager), accounts may be opened by any associate and must in the name of the correct legal entity. You need to provide a completed application form and any information required to verify your identity to the CDF. Joint accounts can be opened by two or more associates or entities. The CDF may choose not to open an account. By law, the CDF must be sure of your identity when you open an account.

You can deposit funds to your account by way of cash, cheque or money order at NAB branches or Australia Post offices. Electronic deposits made to accounts are not available until processed.

The CDF will contact you prior to the deposit's maturity date. If you do not provide notice of instructions in relation to your term investment, the principal and interest earned will be automatically re-invested at the current rate available for the same term. Term investment funds are not generally accessible until the maturity and funds cannot be added to the investment until maturity. A written request in the required form must be submitted to the CDF 31 days prior, if funds are required before maturity. Early redemption of a term investment will be at the discretion of the Fund Manager and, if granted, may result interest reverting to the applicable savings interest rate, and an administration fee being deducted. The Fund Manager will have regard to any hardship reasons in assessing an early redemption request.

Thirty-six (36) hours' notice is required for change request cash withdrawals. Requests for cash withdrawals and deposits will not be accepted at the CDF office.

The CDF must have an acceptable certified copy of the original Power of Attorney before an Attorney can access the account. We are not responsible for the attorney or the way the attorney accesses the account. The attorney can only access the account if the Power of Attorney document allows this and they comply with CDF Identity requirements.

The CDF may act on instructions from you given in writing and in accordance with your Account Signatory Form. We can ask you to prove your identity and give us acceptable indemnity before we act on your instructions.

This application should be read in conjunction with the National Privacy Principles Information Sheet available at <https://cairns.catholic.org.au/services-and-ministries/catholic-development-fund>. Occasionally the CDF may contact you with information about new products or other related services we can offer.

If you do not want to receive such information, please tick this box:

### **Cash Management Accounts:**

Fourteen days' notice of withdrawals required. Minimum opening balance of \$50,000 and minimum transaction of \$50,000. No interest payable on balances less than \$50,000.

### **Catholic Development Fund Disclosure Statement:**

*The Catholic Development Fund (the Fund) is not prudentially supervised by the Australian Prudential Regulation Authority nor has it been examined or approved by the Australian Securities and Investments Commission.*

*Therefore, an investor in the Fund will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959 (Cth). Investments in the Fund are intended to be a means for investors to support the charitable, religious and educational works of the Diocese of Cairns and for whom the consideration of profit are not of primary relevance in the investment decision. Furthermore, investors should be aware that neither the Fund nor the Roman Catholic Trust Corporation for the Diocese of Cairns is subject to the normal requirements to have a disclosure statement or Product Disclosure Statement or be registered under the Corporations Act 2001 (Cth).*

*CDFP Limited, a company established by the Australian Catholic Bishops Conference, has indemnified the Fund against any liability arising out of a claim by investors in the Fund.*